

The intentions of The Financial Services and Management Act 2000 (“the FSMA”) are now perfectly clear to Funeral Directors selling pre-paid funeral plans and holding funds in private accounts after January 2002.

- From January 2002, the Financial Services Authority (FSA) will take responsibility for regulating the sale of pre-paid funeral plans.
- Plans backed by an eligible Insurance Policy, subject to certain criteria being met, will be excluded from direct financial regulation.
- Plans written in trust whereby more than half of the trustees are qualified persons not connected directly with the plan provider, and where the funds are audited and assets and liabilities are made available to the scrutiny of the FSA, will also be excluded from direct financial regulation.
- **By January 2002, any Funeral Director holding funds in private accounts from sales of funerals plans after that date, will be trading illegally.**

If you find the prospect of re-structuring your business to comply with the direction of the FSMA to be too onerous, Golden Leaves will be please to help:

You can and should take urgent advice from Golden Leaves by calling 0800 85 44 48 now -

1. If you arrange pre-paid funeral plans as part of your service as an independent Funeral Director.
2. If the monies you take, or to have taken to provide those services, are held in a private account, or even accounts dedicated to your own highly credible scheme.
3. If the maintenance of your independence is important to you, yet you wish to continue providing funeral planning to pre-need clients in the communities you serve.
4. If you wish to comply with The Financial Services and Management Act 2000 before 1/1/02.

Golden Leaves is a successful independent pre-paid funeral planning service already established within the guidelines of the FSA. Your funds can be transferred into our Trust on highly competitive terms. Your independence remains assured, whilst the services of a competitive and flexible pre-paid funeral plan and the resources that support it will be put at your disposal – to support your business.

We look forward to hearing from you soon.

Yours sincerely