

## MERCER

Risk, Finance & Insurance Consulting

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### **Certificate by Reporting Actuary**

#### **Golden Leaves Trust**

#### **Pre-Paid Funeral Plans**

#### **Actuarial Valuation as at 31 December 2002**

I certify:-

That in my opinion proper records have been kept by the Trust adequate for the purpose of the valuation of the liabilities of the business;

That the reserves of the Trust constitute proper provision as at 31 December 2002 for the liabilities arising under or in connection with contracts for pre-paid funeral plans;



**J E Pearson**  
Fellow of the Institute of Actuaries

21 March 2003

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